

Budget Message

(Pursuant to 29-1-103(1)(e), C.R.S.)

Buffalo Mountain Metropolitan District

The attached 2026 Budget for the Buffalo Mountain Metropolitan District includes the following important features:

- Continued provision of water, sewer, road maintenance, and recreational services
- Capital improvements to the water infrastructure

The budgetary basis of accounting timing measurement method used is the modified accrual basis.

The services to be provided during the budget year include water and sewer services, road maintenance, drainage improvements, and maintenance of the recreational path.

Water and sewer operations are accounted for as an enterprise activity, with user charges intended to recover the costs of providing those services. The 2026 Budget includes normal utility operations as well as capital projects such as replacement of fire hydrants, sewer and manhole rehabilitation, water mainline rehabilitation, replacement of valves, and updates to the water intake facility to support aging infrastructure.

A loan from the Colorado Resource and Power Development Authority is funding additional water system improvements, including mainline improvements and replacements, technology upgrades, security enhancements, and emergency-related improvements.

The General Fund's primary sources of revenue are property and sales taxes, and are used to fund road maintenance and general administrative costs. The 2026 Budget includes normal operations for snow removal, street maintenance, and improvements to the recreational path system. Capital and non-routine General Fund projects for 2026 include drainage improvements, enhancements to the operations and maintenance facility, and removal of a retired water reservoir.

RESOLUTIONS OF BUFFALO MOUNTAIN METROPOLITAN DISTRICT

TO ADOPT 2026 BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE BUFFALO MOUNTAIN METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Directors of the Buffalo Mountain Metropolitan District has appointed a budget committee to prepare and submit a proposed 2026 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, publish or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was opened on September 16th and continued to October 21st, and November 18th, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases added to the revenues or planned to be expended from reserves/fund balances, so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Buffalo Mountain Metropolitan District, Summit County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Buffalo Mountain Metropolitan District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by any officer or District Manager of the District and made part of the public records of the District.

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TO SET MILL LEVIES

(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE BUFFALO MOUNTAIN METROPOLITAN DISTRICT, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors of the Buffalo Mountain Metropolitan District has adopted the annual budget in accordance with the Local Government Budget Law, on November 18th, 2025, and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditures purposes from property tax revenue are \$ 1,524,697.00, and;

WHEREAS, the Buffalo Mountain Metropolitan District funds that it shall temporarily lower the general operating mill levy to render a refund for 0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditures purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the 2025 valuation for assessment for the Buffalo Mountain Metropolitan District, as certified by the County Assessor is \$101,649,480.00.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Buffalo Mountain Metropolitan District, Summit County, Colorado:

- Section 1. For the purpose of meeting all general operating expenses of the Buffalo Mountain Metropolitan District during the 2026 budget year, hereby levied a tax of 15.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year.
- Section 2. That, for the purpose of rendering a refund to its constituents during the budget year 2026, there is hereby levied a temporary tax credit/mill levy reduction of 0.00 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Buffalo Mountain Metropolitan District during the 2026 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 4. That for the purpose of meeting all payments for bonds and interest of the Buffalo Mountain Metropolitan District during the 2026 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 5. That any officer of the District Manager is hereby authorized and directed to either immediately certify to the County Commissioners of Summit County Colorado, the mill levies for the Buffalo Mountain Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Summit County, Colorado, the mill levies for the Buffalo Mountain Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

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TO APPROPRIATE SUMS OF MONEY

(Pursuant to section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE BUFFALO MOUNTAIN METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 18th, 2025, and;

WHEREAS, the Board of Directors has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUFFALO MOUNTAIN METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund

Current Operating Expenses	\$ 1,319,856
Capital and Non-Routine Outlay	\$ 881,317
Equipment Financing Proceeds	\$ 0
Total General Fund	\$ 2,201,172

Enterprise Fund

Current Operating Expenses	\$ 1,878,045
Debt Service	\$ 535,446
Capital and Project Expenditures	\$ 544,000
Total Enterprise Fund	\$ 2,957,491

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**RESOLUTIONS OF THE BUFFALO MOUNTAIN METROPOLITAN DISTRICT
TO ADOPT THE 2026 BUDGET, SET MILL LEVIES, AND APPROPRIATE SUM
OF MONEY**

The above resolutions to adopt the 2026 budget, set the mill levies, and to appropriate sums of money were adopted this 18th day of November, 2025.

Whaley, Tracey

Digitally signed by Whaley, Tracey
DN: CN="Whaley, Tracey", OU=USDEN06,
OU=US, OU=AMER, OU=AECOMUsers,
DC=na, DC=aecomnet, DC=com
Date: 2025.11.24 07:49:26-07'00'

Tracey Whaley, President

Attest:

Will Yates



Co-Secretary to the Board of Directors

Buffalo Mountain Metropolitan District
2026 Budget Detail

General Fund

100 - General Fund
50/50

GENERAL FUND

Revenue

40000 · Tax Revenue	
40005 · Property Tax	1,381,132
40010 · Specific Ownership Tax	55,869
40015 · Delinquent Tax	-
40020 · Tax Interest	-
40025 · Backfilled Taxes	78,825
40040 · Sales Tax Income	472,234
40000 · Tax Revenue - Other	-
Total 40000 · Tax Revenue	1,988,060
41000 · Water Services Income	
41010 · Water Service Charges	-
41020 · Tap Fees	-
41030 · Meter Sales & Connection Charge	-
41000 · Water Services Income - Other	-
Total 41000 · Water Services Income	-
42000 · Sewer Service Income	
42010 · Sewer Service Charges	-
42020 · Sewer Tap Fees	-
42000 · Sewer Service Income - Other	-
Total 42000 · Sewer Service Income	-
42500 · Joint Sewer Authority Income	
43000 · Streets Income	
43010 · Snowplowing	-
43020 · Architectural Review	1,000
43000 · Streets Income - Other	-
Total 43000 · Streets Income	1,000
43100 · Apartment Rental Income	
43700 · Lottery Proceeds	10,996
43800 · Other Income	
44000 · Investment Income	
44010 · Interest Income	133,359
44090 · Unrealized CD Market Value Adj.	14,089
44000 · Investment Income - Other	-
Total 44000 · Investment Income	147,448
45000 · Intergovernmental Income	
45010 · County Road Contribution	120,320
45020 · County Bus Stop - Reimbursement	49,255
45000 · Intergovernmental Income - Other	-
Total 45000 · Intergovernmental Income	169,575
46000 · Grant Income	
46010 · Defensible Space Grant	-
46020 · PRV Grant	-
46090 · Misc. Grant Income	-
46000 · Grant Income - Other	-
Total 46000 · Grant Income	-
47000 · Building Rental Income	
48000 · Loan Proceeds	
49000 · Miscellaneous Income	
49010 · Insurance Claim Income	-
49000 · Miscellaneous Income - Other	-
Total 49000 · Miscellaneous Income	-
TOTAL REVENUES	\$ 2,354,488

Historical & Current Budget Period

	Actual Audited 2024	Budgeted 2025	Estimated 2025	Budgeted 2026
GENERAL FUND Revenue				
40000 · Tax Revenue				
40005 · Property Tax	1,381,132	1,713,047	1,718,015	1,524,697
40010 · Specific Ownership Tax	55,869	77,087	72,015	68,611
40015 · Delinquent Tax	-	-	-	-
40020 · Tax Interest	-	-	-	-
40025 · Backfilled Taxes	78,825	-	-	-
40040 · Sales Tax Income	472,234	450,000	450,000	460,000
40000 · Tax Revenue - Other	-	-	-	-
Total 40000 · Tax Revenue	1,988,060	2,240,134	2,240,029	2,053,309
41000 · Water Services Income				
41010 · Water Service Charges	-	-	-	-
41020 · Tap Fees	-	-	-	-
41030 · Meter Sales & Connection Charge	-	-	-	-
41000 · Water Services Income - Other	-	-	-	-
Total 41000 · Water Services Income	-	-	-	-
42000 · Sewer Service Income				
42010 · Sewer Service Charges	-	-	-	-
42020 · Sewer Tap Fees	-	-	-	-
42000 · Sewer Service Income - Other	-	-	-	-
Total 42000 · Sewer Service Income	-	-	-	-
42500 · Joint Sewer Authority Income				
43000 · Streets Income				
43010 · Snowplowing	-	-	-	-
43020 · Architectural Review	1,000	-	-	-
43000 · Streets Income - Other	-	-	-	-
Total 43000 · Streets Income	1,000	-	-	-
43100 · Apartment Rental Income	19,500	-	-	-
43700 · Lottery Proceeds	10,996	12,519	10,488	11,666
43800 · Other Income	17,908	500	5,078	-
44000 · Investment Income				
44010 · Interest Income	133,359	111,444	89,936	139,860
44090 · Unrealized CD Market Value Adj.	14,089	-	-	-
44000 · Investment Income - Other	-	-	-	-
Total 44000 · Investment Income	147,448	111,444	89,936	139,860
45000 · Intergovernmental Income				
45010 · County Road Contribution	120,320	124,575	124,575	130,804
45020 · County Bus Stop - Reimbursement	49,255	-	-	-
45000 · Intergovernmental Income - Other	-	-	-	-
Total 45000 · Intergovernmental Income	169,575	124,575	124,575	130,804
46000 · Grant Income				
46010 · Defensible Space Grant	-	-	-	-
46020 · PRV Grant	-	-	-	-
46090 · Misc. Grant Income	-	-	-	-
46000 · Grant Income - Other	-	-	-	-
Total 46000 · Grant Income	-	-	-	-
47000 · Building Rental Income	-	-	-	-
48000 · Loan Proceeds	-	(486,605)	574,097	-
49000 · Miscellaneous Income				
49010 · Insurance Claim Income	-	-	-	-
49000 · Miscellaneous Income - Other	-	-	-	-
Total 49000 · Miscellaneous Income	-	-	-	-
TOTAL REVENUES	\$ 2,354,488	\$ 2,002,567	\$ 3,044,204	\$ 2,335,638
GENERAL FUND EXPENDITURES				
General Overhead Expenditures				
50000 · County Fees				
50010 · Treasurer Fees	68,949	85,652	85,749	76,235
50020 · TIF Expense	-	-	-	-
50030 · Other County Fees	-	-	-	-
50040 · Tax Abatements	-	-	-	-
50050 · Abatement Interest	-	-	-	-
50000 · County Fees - Other	-	-	-	-
Total 50000 · County Fees	68,949	85,652	85,749	76,235
51000 · General Overhead				
51010 · Dues & Subscriptions	-	-	-	829
51020 · Office Supplies	7,943	7,976	5,511	6,003
51025 · Postage and Delivery Exp	-	-	-	-

51035 · Meals Expense	-	-	-	-
51040 · Building & Grounds Maint Exp.	1,035	500	135	500
51045 · Telephone & Internet Exp.	3,279	3,986	3,118	4,451
51050 · Trash Service Exp.	-	-	-	-
51055 · Utilities Exp.	20,775	22,769	25,611	25,123
51060 · Office Expenses	-	-	-	-
51065 · District Functions & Events	3,125	2,500	2,500	2,500
51070 · Licenses and Permits	-	-	-	-
51075 · Office Rent	3,388	4,000	6,961	6,000
51080 · Janitorial Exp.	252	1,500	306	543
51085 · Gifts Expense	-	-	-	-
51090 · Misc. Overhead Exp.	1,472	5,750	3,344	1,258
51000 · General Overhead - Other	-	-	-	-
Total 51000 · General Overhead	41,270	48,981	47,485	47,207
52000 · Office Equip, Software & Tech				
52010 · Equipment Lease Exp.	761	1,138	850	807
52020 · Equipment Repair/Maintenance	-	-	-	-
52030 · Software & Subscription Expense	-	-	-	-
52040 · Computer and Repair Expense	-	-	-	-
52090 · Misc. Office Equip & Tech Exp	-	-	-	-
52000 · Office Equip, Software & Tech - Other	-	-	-	-
Total 52000 · Office Equip, Software & Tech	761	1,138	850	807
52500 · Promotional and Ad Expense				
52510 · Website Expense	-	-	-	-
52520 · Public Relations Expense	589	1,250	227	707
52500 · Promotional and Ad Expense - Other	-	-	-	-
Total 52500 · Promotional and Ad Expense	589	1,250	227	707
52600 · Election Expenses	21	6,000	36	-
53000 · Insurance Expense				
53010 · Worker's Compensation Exp.	-	-	-	17,779
53020 · Property & Liability Insurance	31,674	33,865	53,804	27,616
53030 · Director's Insurance	-	-	-	-
53090 · General / Other Insurance	-	-	-	-
53000 · Insurance Expense - Other	-	-	-	-
Total 53000 · Insurance Expense	31,674	33,865	53,804	45,395
53500 · Community Projects & Donations	-	-	-	-
54000 · Loan Bond Expenses				
54010 · Cost of Issuance	-	-	-	-
54000 · Loan Bond Expenses - Other	-	-	-	-
Total 54000 · Loan Bond Expenses	-	-	-	-
56000 · Payroll & Benefit Expense				
56010 · Salaries & Wages Expense	492,890	493,593	844,310	584,090
56015 · Seasonal Salaries	51,099	102,500	103,352	-
56020 · Overtime Expense	-	-	-	-
56025 · Bonus Expense	-	-	-	-
56035 · Dental Insurance Exp.	-	-	-	-
56040 · Medical Insurance Exp	35,283	65,941	86,665	90,520
56045 · Vision Insurance Exp.	-	-	-	-
56050 · Disability & Life Insurance Exp	-	-	-	-
56060 · ER Retirement Exp	9,105	23,844	15,339	23,364
56065 · Wellness Program Expense	-	-	-	3,000
56080 · Accrued Vacation Payout	-	-	21,022	25,844
56090 · Employer Payroll Taxes	26,555	48,376	46,071	46,143
56000 · Payroll & Benefit Expense - Other	-	-	-	-
Total 56000 · Payroll & Benefit Expense	614,931	734,254	1,116,757	772,962
56500 · Staff Development Expense				
56510 · Conference Expense	-	-	-	-
56520 · Training Expense	-	-	-	10,500
56500 · Staff Development Expense - Other	-	-	-	-
Total 56500 · Staff Development Expense	-	-	-	10,500
57000 · Professional Servivces Exp.				
57010 · Legal Fees	6,124	7,875	11,917	15,000
57020 · Accounting Fees	33,466	31,991	42,500	40,000
57030 · Audit Fees	2,850	3,000	3,000	3,500
57040 · Tech Support/ IT Fees	-	-	-	-
57050 · Recruitment & Retenion Fees	-	-	-	-
57090 · Other Professional fees	9,779	-	4,441	12,650
57000 · Professional Servivces Exp. - Other	-	-	-	-
Total 57000 · Professional Servivces Exp.	52,219	42,866	61,858	71,150
57500 · Board of Directors Expense				
57510 · Director Fees	2,700	3,000	2,300	3,500
57520 · Board Meeting Expense	-	-	-	-
57530 · Mis. Board Expenses	-	-	-	2,484
57500 · Board of Directors Expense - Other	-	-	-	-
Total 57500 · Board of Directors Expense	2,700	3,000	2,300	5,984
58000 · Travel Expense				
58010 · Transportation Expense	-	-	-	-
58020 · Mileage Reimbursement Exp.	79	250	-	375
58030 · Travel Meals Expense	-	-	-	-
58040 · Lodging Expense	-	-	-	-
58000 · Travel Expense - Other	-	-	-	-
Total 58000 · Travel Expense	79	250	-	375
58300 · Banking Expenses				
58310 · Bank Service Fees	-	-	-	-

58320 · Other Bank Fees	-	-	-	-
58300 · Banking Expenses - Other	-	-	-	-
Total 58300 · Banking Expenses	-	-	-	-
58500 · Miscellaneous Expense	-	-	-	-
TOTAL OVERHEAD EXPENSE	\$ 813,193	\$ 957,256	\$ 1,369,065	\$ 1,031,322
Operations Expense				
62000 · Operations Professional Fees				
62010 · Engineering Expense	-	-	-	-
62020 · Maintenance Contract Exp.	388,894	-	-	-
62030 · GPS & Mapping Services	-	-	-	-
62035 · Rate and Misc. Studies Expense	-	-	-	-
62040 · Road Consultant Exp.	6,250	-	-	-
62000 · Operations Professional Fees - Other	-	-	-	-
Total 62000 · Operations Professional Fees	395,144	-	-	-
63000 · Equipment & Vehicle Exp				
63010 · Diesel, Gas & Oil Expense	9,073	60,000	20,726	33,065
63020 · Truck & Equip Maint. Exp.	5,396	26,000	24,581	24,387
63030 · Supplies Expense	22,164	30,000	22,913	38,600
63040 · Equipment Rental Exp.	63,929	25,000	24,941	34,682
63050 · Equipment Tools	41,464	25,000	11,031	-
63060 · Tools Repairs Exp.	3,667	30,000	14,884	30,000
63090 · Misc. Equip & Vehicle Exp.	-	-	-	-
63000 · Equipment & Vehicle Exp - Other	-	-	-	-
Total 63000 · Equipment & Vehicle Exp	145,692	196,000	119,076	160,734
64000 · Streets Operating Exp.				
64010 · Architectural Review Exp.	-	-	-	-
64015 · Road Maintenance Exp.	7,660	49,350	45,674	49,812
64025 · Retaining Wall / Guard Rail Exp	6,375	15,000	3,778	21,000
64030 · Road Overlay Exp.	-	-	-	-
64035 · Road Extra Ordinary Repairs	47,605	-	1,210	-
64040 · Road Sweeping & Striping Exp.	-	-	-	-
64045 · Signage & Maint Exp.	2,757	5,000	702	5,000
64050 · Storm Sewer Repair & Maint	3,847	10,000	-	2,000
64055 · Roads Sand Material	37,725	95,716	68,708	67,988
64060 · Snowplowing Exp.	-	-	-	-
64000 · Streets Operating Exp. - Other	-	-	-	-
Total 64000 · Streets Operating Exp.	105,969	175,066	120,072	145,800
65000 · Parks & Recreation Exp.				
65010 · Path Repairs & Maint. Exp.	637	30,000	4,922	60,000
65015 · Draining Expense	18,601	30,000	28,369	471,341
65020 · Tree Survey & Removal	250	-	-	-
65025 · Landscaping Exp.	-	-	-	-
65000 · Parks & Recreation Exp. - Other	-	-	-	-
Total 65000 · Parks & Recreation Exp.	19,488	60,000	33,291	531,341
66000 · Water Operations Exp.				
66010 · Intake Pumps Repair & Maint	-	-	-	-
66015 · Leak Detection Exp.	-	-	-	-
66020 · Water Operating Supplies	-	-	-	-
66025 · Water Plant Repair & Maint	-	-	-	-
66030 · Fire Hydrant Expense	-	-	-	-
66035 · Generator Expense	-	-	-	-
66040 · Emergency Interconnect	-	-	-	-
66045 · Water Tank Repair & Maintenance	-	-	-	-
66050 · Meter Reading & Maint Exp.	-	-	-	-
66055 · Check Valve Maintenance	-	-	-	-
66060 · Telecom & Alert System Expense	-	-	-	-
66065 · Booster Station Expense	-	-	-	-
66000 · Water Operations Exp. - Other	-	-	-	-
Total 66000 · Water Operations Exp.	-	-	-	-
67000 · Sewer Operations Exp.				
67010 · Sewer Camera & Cleaning Exp.	-	-	-	-
67020 · Sewer Operating Supplies	-	-	-	-
67025 · Sewer Plant Repair & Maint	-	-	-	-
67030 · Lift Station Exp.	-	-	-	-
67035 · Sewer Operations Expense	-	-	-	-
67000 · Sewer Operations Exp. - Other	-	-	-	-
Total 67000 · Sewer Operations Exp.	\$ -	\$ -	\$ -	\$ -
69000 · Depreciation Exp.				
69100 · Amortization Exp.				
TOTAL OPERATIONS EXPENSE	\$ 666,293	\$ 431,066	\$ 272,439	\$ 837,875
TOTAL OVERHEAD AND OPERATING EXPENDITURES	\$ 1,479,486	\$ 1,388,322	\$ 1,641,505	\$ 1,869,197
Capital Expense				
70000 · Capital Lease Loan Expenses				
70010 · CWRPDA - Principal	-	-	-	-
70015 · CWRPDA - Interest	-	-	-	-
70020 · Leverage Loan - Principal	-	-	-	-
70025 · Leverage Loan - Interest	-	-	-	-
70030 · Direct Loan - Principal	-	-	-	-
70035 · Direct Loan - Interest	-	-	-	-

70040 · US Bank Equip - Principal	-	76,251	93,280	71,570
70045 · US Bank Equip. - Interest	-	-	-	21,740
70000 · Capital Lease Loan Expenses - Other	-	-	-	-
Total 70000 · Capital Lease Loan Expenses	\$ -	\$ 76,251	\$ 93,280	\$ 93,310
80000 · Capital Expenses - General				
80005 · Equipment Capital Costs	451,033	93,611	585,005	14,000
80010 · Furniture & Fixture Costs	-	-	-	-
80015 · Office Equipment Costs	-	-	-	-
80020 · Computer Costs	-	-	-	-
80025 · Park Infrastructure & Improv.	-	-	-	-
80030 · Vehicle & Truck Purchases	-	-	-	-
80090 · Misc. Capital Expenditures	-	25,750	25,750	175,000
80000 · Capital Expenses - General - Other	18,600	-	-	-
Total 80000 · Capital Expenses - General	\$ 469,633	\$ 119,361	\$ 610,755	\$ 189,000
81000 · Water Infrastructure & Improve				
81005 · Fire Hydrant Replacement	-	-	-	-
81010 · Water Line Improvements	-	-	-	-
81015 · Valve Replace & Improve Cost	-	-	-	-
81020 · Well Improvements	-	-	-	-
81025 · Miox Machine Cost	-	-	-	-
81030 · Watermain Improvements	-	-	-	-
81035 · Water Treatment Plant Improve.	-	-	-	-
81040 · Monitoring System Costs	-	-	-	-
81045 · Meter Replacement & Improve	-	-	-	-
81050 · Tank Improvements	-	-	-	-
81055 · Booster Station Improvement	-	-	-	-
81060 · PRV Improvements	-	-	-	-
81065 · Watermain Looping	-	-	-	-
81075 · Telecom & Alert System Upgrades	-	-	-	-
81080 · Intake Facility Improvements	54,037	25,000	9,287	35,000
81090 · Water Projects In Progress Cost	-	-	-	-
81095 · Misc. Water Capital Expense	-	-	-	-
81000 · Water Infrastructure & Improve - Other	-	-	-	-
Total 81000 · Water Infrastructure & Improve	\$ 54,037	\$ 25,000	\$ 9,287	\$ 35,000
82000 · Sewer Infrastructure & Improve				
82005 · Lift Station Improvements	-	-	-	-
82010 · Pipe Lining & Manhole Improve	-	-	-	-
82000 · Sewer Infrastructure & Improve - Other	-	-	-	-
Total 82000 · Sewer Infrastructure & Improve	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITAL EXPENSE	\$ 523,670	\$ 220,612	\$ 713,322	\$ 317,310
TOTAL EXPENDITURES	\$ 2,003,156	\$ 1,608,934	\$ 2,354,827	\$ 2,186,507
GENERAL FUND SURPLUS/(DEFICIT) <i>without Capital Costs</i>	875,002	614,246	1,402,699	466,442
GENERAL FUND SURPLUS/(DEFICIT) <i>With Capital Costs</i>	\$ 351,332	\$ 393,634	\$ 689,377	\$ 149,132
Other Financing Sources Used				
Transfers From / (To) Utility Fund	\$ (244,935)	\$ (270,924)	\$ (278,083)	\$ (290,824)
Debt Proceeds	-	-	-	-
Debt Payoff	-	-	-	-
Total Other Financing Sources Used	\$ (244,935)	\$ (270,924)	\$ (278,083)	\$ (290,824)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ 106,397	\$ 122,710	\$ 411,294	\$ (141,692)
Beginning Fund Balance - Jan 1	\$ 2,556,488	\$ 2,662,885	\$ 2,662,885	\$ 3,074,179
Ending Fund Balance - Dec 31	\$ 2,662,885	\$ 2,785,594	\$ 3,074,179	\$ 2,932,487
Reserves Fund Accounts				
General Operating Funds	2,585,683	2,715,594	2,991,760	2,855,960
Restricted for Recreational Activities	7,202	-	-	-
Restricted for Debt Service	-	-	-	-
Emergency Reserve: <i>(3.0% of Expenses)</i>	70,000	70,000	82,419	76,528
Total Reserves	\$ 2,662,885	\$ 70,000	\$ 82,419	\$ 76,528
Beginning Available Cash <i>(Unrestricted & Available for General Use)</i>	\$ 2,479,286	\$ 2,585,683	\$ 2,585,683	\$ 2,996,977
Dec 31 - Estimated Cash Reserves <i>(Unrestricted & Available for General Use)</i>	\$ 2,585,683	\$ 2,708,392	\$ 2,996,977	\$ 2,855,285

Buffalo Mountain Metropolitan District
2026 Budget Detail

Water and Sewer Utility Fund

200 - Water & Sewer Utility
50/50

GENERAL FUND

Revenue

40000 · Tax Revenue

- 40005 · Property Tax
- 40010 · Specific Ownership Tax
- 40015 · Delinquent Tax
- 40020 · Tax Interest
- 40025 · Backfilled Taxes
- 40040 · Sales Tax Income
- 40000 · Tax Revenue - Other

Total 40000 · Tax Revenue

41000 · Water Services Income

- 41010 · Water Service Charges
- 41020 · Tap Fees
- 41030 · Meter Sales & Connection Charge
- 41000 · Water Services Income - Other

Total 41000 · Water Services Income

42000 · Sewer Service Income

- 42010 · Sewer Service Charges
- 42020 · Sewer Tap Fees
- 42000 · Sewer Service Income - Other

Total 42000 · Sewer Service Income

42500 · Joint Sewer Authority Income

43000 · Streets Income

- 43010 · Snowplowing
- 43020 · Architectural Review
- 43000 · Streets Income - Other

Total 43000 · Streets Income

43100 · Apartment Rental Income

43700 · Lottery Proceeds

43800 · Other Income

44000 · Investment Income

- 44010 · Interest Income
- 44090 · Unrealized CD Market Value Adj.
- 44000 · Investment Income - Other

Total 44000 · Investment Income

45000 · Intergovernmental Income

- 45010 · County Road Contribution
- 45020 · County Bus Stop - Reimbursement
- 45000 · Intergovernmental Income - Other

Total 45000 · Intergovernmental Income

46000 · Grant Income

- 46010 · Defensible Space Grant
- 46020 · PRV Grant
- 46090 · Misc. Grant Income
- 46000 · Grant Income - Other

Total 46000 · Grant Income

47000 · Building Rental Income

48000 · Loan Proceeds

49000 · Miscellaneous Income

- 49010 · Insurance Claim Income
- 49000 · Miscellaneous Income - Other

Total 49000 · Miscellaneous Income

TOTAL REVENUES

GENERAL FUND EXPENDITURES

General Overhead Expenditures

50000 · County Fees

- 50010 · Treasurer Fees
- 50020 · TIF Expense
- 50030 · Other County Fees
- 50040 · Tax Abatements
- 50050 · Abatement Interest

Historical & Current Budget Period

	Actual Audited 2024	Budgeted 2025	Estimated 2025	Budgeted 2026
40000 · Tax Revenue				
40005 · Property Tax	-	-	-	-
40010 · Specific Ownership Tax	-	-	-	-
40015 · Delinquent Tax	-	-	-	-
40020 · Tax Interest	-	-	-	-
40025 · Backfilled Taxes	-	-	-	-
40040 · Sales Tax Income	-	-	-	-
40000 · Tax Revenue - Other	-	-	-	-
Total 40000 · Tax Revenue	-	-	-	-
41000 · Water Services Income				
41010 · Water Service Charges	1,084,657	1,178,148	934,002	1,260,221
41020 · Tap Fees	35,100	-	15,300	14,000
41030 · Meter Sales & Connection Charge	519	584	1,929	631
41000 · Water Services Income - Other	-	-	-	-
Total 41000 · Water Services Income	1,120,276	1,178,732	951,231	1,274,852
42000 · Sewer Service Income				
42010 · Sewer Service Charges	1,123,281	1,213,254	915,858	1,296,353
42020 · Sewer Tap Fees	35,100	-	16,200	14,000
42000 · Sewer Service Income - Other	-	-	-	-
Total 42000 · Sewer Service Income	1,158,381	1,213,254	932,058	1,310,353
42500 · Joint Sewer Authority Income	-	-	-	-
43000 · Streets Income				
43010 · Snowplowing	-	-	-	-
43020 · Architectural Review	-	-	-	-
43000 · Streets Income - Other	-	-	-	-
Total 43000 · Streets Income	-	-	-	-
43100 · Apartment Rental Income	-	-	-	-
43700 · Lottery Proceeds	-	-	-	-
43800 · Other Income	2,086	-	29,319	-
44000 · Investment Income				
44010 · Interest Income	56,755	206,001	195,219	91,085
44090 · Unrealized CD Market Value Adj.	5,755	-	-	-
44000 · Investment Income - Other	-	-	-	-
Total 44000 · Investment Income	62,510	206,001	195,219	91,085
45000 · Intergovernmental Income				
45010 · County Road Contribution	-	-	-	-
45020 · County Bus Stop - Reimbursement	-	-	-	-
45000 · Intergovernmental Income - Other	-	-	-	-
Total 45000 · Intergovernmental Income	-	-	-	-
46000 · Grant Income				
46010 · Defensible Space Grant	-	-	-	-
46020 · PRV Grant	-	-	-	-
46090 · Misc. Grant Income	1,500,000	-	-	-
46000 · Grant Income - Other	-	-	-	-
Total 46000 · Grant Income	1,500,000	-	-	-
47000 · Building Rental Income	-	-	-	-
48000 · Loan Proceeds	-	-	-	-
49000 · Miscellaneous Income				
49010 · Insurance Claim Income	-	-	-	-
49000 · Miscellaneous Income - Other	-	-	-	-
Total 49000 · Miscellaneous Income	-	-	-	-
TOTAL REVENUES	\$ 3,843,253	\$ 2,597,987	\$ 2,107,826	\$ 2,676,290
GENERAL FUND EXPENDITURES				
General Overhead Expenditures				
50000 · County Fees				
50010 · Treasurer Fees	-	-	-	-
50020 · TIF Expense	-	-	-	-
50030 · Other County Fees	-	-	-	-
50040 · Tax Abatements	-	-	-	-
50050 · Abatement Interest	-	-	-	-

50000 · County Fees - Other	-	-	-	-
Total 50000 · County Fees	-	-	-	-
51000 · General Overhead				
51010 · Dues & Subscriptions	-	-	-	829
51020 · Office Supplies	7,943	7,976	5,511	6,003
51025 · Postage and Delivery Exp	-	-	-	-
51035 · Meals Expense	-	-	-	-
51040 · Building & Grounds Maint Exp.	1,035	500	135	500
51045 · Telephone & Internet Exp.	3,279	3,986	3,118	4,451
51050 · Trash Service Exp.	-	-	-	-
51055 · Utilities Exp.	102,298	109,188	106,571	112,739
51060 · Office Expenses	-	-	-	-
51065 · District Functions & Events	3,125	2,500	2,500	2,500
51070 · Licenses and Permits	-	-	-	-
51075 · Office Rent	3,388	4,000	6,961	6,000
51080 · Janitorial Exp.	252	1,500	306	543
51085 · Gifts Expense	-	-	-	-
51090 · Misc. Overhead Exp.	1,472	5,750	3,344	1,258
51000 · General Overhead - Other	-	-	-	-
Total 51000 · General Overhead	122,792	135,400	128,446	134,823
52000 · Office Equip, Software & Tech				
52010 · Equipment Lease Exp.	761	1,138	850	807
52020 · Equipment Repair/Maintenance	-	-	-	-
52030 · Software & Subscription Expense	-	-	-	-
52040 · Computer and Repair Expense	-	-	-	-
52090 · Misc. Office Equip & Tech Exp	-	-	-	-
52000 · Office Equip, Software & Tech - Other	-	-	-	-
Total 52000 · Office Equip, Software & Tech	761	1,138	850	807
52500 · Promotional and Ad Expense				
52510 · Website Expense	-	-	-	-
52520 · Public Relations Expense	589	1,250	227	707
52500 · Promotional and Ad Expense - Other	-	-	-	-
Total 52500 · Promotional and Ad Expense	589	1,250	227	707
52600 · Election Expenses	21	6,000	36	-
53000 · Insurance Expense				
53010 · Worker's Compensation Exp.	-	-	-	5,837
53020 · Property & Liability Insurance	31,674	33,865	53,804	67,757
53030 · Director's Insurance	-	-	-	-
53090 · General / Other Insurance	-	-	-	-
53000 · Insurance Expense - Other	-	-	-	-
Total 53000 · Insurance Expense	31,674	33,865	53,804	73,594
53500 · Community Projects & Donations	-	-	-	-
54000 · Loan Bond Expenses				
54010 · Cost of Issuance	81,579	-	-	-
54000 · Loan Bond Expenses - Other	-	-	-	-
Total 54000 · Loan Bond Expenses	81,579	-	-	-
56000 · Payroll & Benefit Expense				
56010 · Salaries & Wages Expense	145,253	158,452	144,627	216,705
56015 · Seasonal Salaries	-	-	-	-
56020 · Overtime Expense	-	-	-	-
56025 · Bonus Expense	-	-	-	-
56035 · Dental Insurance Exp.	-	-	-	-
56040 · Medical Insurance Exp	14,232	18,008	19,397	43,406
56045 · Vision Insurance Exp.	-	-	-	-
56050 · Disability & Life Insurance Exp	-	-	-	-
56060 · ER Retirement Exp	5,659	6,338	6,250	8,668
56065 · Wellness Program Expense	-	-	-	1,000
56080 · Accrued Vacation Payout	-	-	11,621	19,179
56090 · Employer Payroll Taxes	11,746	12,351	14,831	17,120
56000 · Payroll & Benefit Expense - Other	-	-	-	-
Total 56000 · Payroll & Benefit Expense	176,889	195,149	196,726	306,077
56500 · Staff Development Expense				
56510 · Conference Expense	-	-	-	-
56520 · Training Expense	-	-	-	3,000
56500 · Staff Development Expense - Other	-	-	-	-
Total 56500 · Staff Development Expense	-	-	-	3,000
57000 · Professional Services Exp.				
57010 · Legal Fees	6,124	7,875	11,917	15,000
57020 · Accounting Fees	33,466	31,991	42,500	40,000
57030 · Audit Fees	2,850	3,000	3,000	3,500
57040 · Tech Support/ IT Fees	-	-	-	-
57050 · Recruitment & Retention Fees	-	-	-	-
57090 · Other Professional fees	9,779	-	4,441	12,650
57000 · Professional Services Exp. - Other	-	-	-	-
Total 57000 · Professional Services Exp.	52,219	42,866	61,858	71,150
57500 · Board of Directors Expense				
57510 · Director Fees	2,700	3,000	2,300	3,500
57520 · Board Meeting Expense	-	-	-	-
57530 · Mis. Board Expenses	-	-	-	2,484

57500 · Board of Directors Expense - Other	-	-	-	-
Total 57500 · Board of Directors Expense	2,700	3,000	2,300	5,984
58000 · Travel Expense				
58010 · Transportation Expense	-	-	-	-
58020 · Mileage Reimbursement Exp.	79	250	-	125
58030 · Travel Meals Expense	-	-	-	-
58040 · Lodging Expense	-	-	-	-
58000 · Travel Expense - Other	-	-	-	-
Total 58000 · Travel Expense	79	250	-	125
58300 · Banking Expenses				
58310 · Bank Service Fees	-	-	-	-
58320 · Other Bank Fees	-	-	-	-
58300 · Banking Expenses - Other	-	-	-	-
Total 58300 · Banking Expenses	-	-	-	-
58500 · Miscellaneous Expense	-	-	-	-
TOTAL OVERHEAD EXPENSE	\$ 469,304	\$ 418,918	\$ 444,246	\$ 596,267
Operations Expense				
62000 · Operations Professional Fees				
62010 · Engineering Expense	-	-	-	-
62020 · Maintenance Contract Exp.	263,183	276,860	313,882	292,029
62030 · GPS & Mapping Services	6,151	7,000	4,803	7,000
62035 · Rate and Misc. Studies Expense	8,898	2,000	25,000	-
62040 · Road Consultant Exp.	-	-	-	-
62000 · Operations Professional Fees - Other	-	-	-	-
Total 62000 · Operations Professional Fees	278,231	285,860	343,685	299,029
63000 · Equipment & Vehicle Exp				
63010 · Diesel, Gas & Oil Expense	-	-	-	-
63020 · Truck & Equip Maint. Exp.	1,067	2,300	2,268	2,300
63030 · Supplies Expense	-	-	-	-
63040 · Equipment Rental Exp.	-	-	-	-
63050 · Equipment Tools	-	-	-	-
63060 · Tools Repairs Exp.	-	-	-	-
63090 · Misc. Equip & Vehicle Exp.	-	-	-	-
63000 · Equipment & Vehicle Exp - Other	-	-	-	-
Total 63000 · Equipment & Vehicle Exp	1,067	2,300	2,268	2,300
64000 · Streets Operating Exp.				
64010 · Architectural Review Exp.	-	-	-	-
64015 · Road Maintenance Exp.	-	-	-	-
64025 · Retaining Wall / Guard Rail Exp	-	-	-	-
64030 · Road Overlay Exp.	-	-	-	-
64035 · Road Extra Ordinary Repairs	-	-	-	-
64040 · Road Sweeping & Striping Exp.	-	-	-	-
64045 · Signage & Maint Exp.	-	-	-	-
64050 · Storm Sewer Repair & Maint	-	-	-	-
64055 · Roads Sand Material	-	-	-	-
64060 · Snowplowing Exp.	-	-	-	-
64000 · Streets Operating Exp. - Other	-	-	-	-
Total 64000 · Streets Operating Exp.	-	-	-	-
65000 · Parks & Recreation Exp.				
65010 · Path Repairs & Maint. Exp.	-	-	-	-
65015 · Draining Expense	-	-	-	-
65020 · Tree Survey & Removal	-	-	-	-
65025 · Landscaping Exp.	-	-	-	-
65000 · Parks & Recreation Exp. - Other	-	-	-	-
Total 65000 · Parks & Recreation Exp.	-	-	-	-
66000 · Water Operations Exp.				
66010 · Intake Pumps Repair & Maint	-	-	-	-
66015 · Leak Detection Exp.	-	4,212	7,238	7,000
66020 · Water Operating Supplies	12,811	47,088	8,524	20,000
66025 · Water Plant Repair & Maint	-	7,000	1,950	5,000
66030 · Fire Hydrant Expense	-	-	-	-
66035 · Generator Expense	82	2,704	1,344	2,000
66040 · Emergency Interconnect	27,049	108,328	20,000	118,328
66045 · Water Tank Repair & Maintenance	-	26,000	880	-
66050 · Meter Reading & Maint Exp.	49,644	48,271	40,175	41,005
66055 · Check Valve Maintenance	21,832	15,000	484	4,000
66060 · Telecom & Alert System Expense	3,675	7,257	3,773	3,834
66065 · Booster Station Expense	204,735	-	67,194	-
66000 · Water Operations Exp. - Other	23,438	20,000	9,635	20,000
Total 66000 · Water Operations Exp.	343,266	285,860	161,195	221,167
67000 · Sewer Operations Exp.				
67010 · Sewer Camera & Cleaning Exp.	56,438	58,131	59,060	57,524
67020 · Sewer Operating Supplies	180	-	184	-
67025 · Sewer Plant Repair & Maint	-	-	-	-
67030 · Lift Station Exp.	-	-	-	1,000
67035 · Sewer Operations Expense	2,977	7,552	7,071	4,586

67040 · JSA Sewer Operations Exp.	772,276	810,890	812,076	818,999
67000 · Sewer Operations Exp. - Other	-	-	-	-
Total 67000 · Sewer Operations Exp.	\$ 831,870	\$ 876,573	\$ 878,391	\$ 882,109
69000 · Depreciation Exp.				
69100 · Amortization Exp.				
TOTAL OPERATIONS EXPENSE	\$ 1,454,435	\$ 1,450,593	\$ 1,385,540	\$ 1,404,606
Debt Service				
70000 · Capital Lease Loan Expenses				
70010 · CWRPDA - Principal	132,245	134,903	134,903	137,615
70015 · CWRPDA - Interest	50,048	47,831	47,831	45,119
70020 · Leverage Loan - Principal	-	108,932	108,932	165,547
70025 · Leverage Loan - Interest	21,269	103,788	102,452	129,316
70030 · Direct Loan - Principal	-	30,323	22,804	31,607
70035 · Direct Loan - Interest	4,540	26,993	25,529	26,242
70040 · US Bank Equip - Principal	-	-	-	-
70045 · US Bank Equip. - Interest	-	-	-	-
70000 · Capital Lease Loan Expenses - Other	-	-	-	-
Total 70000 · Capital Lease Loan Expenses	\$ 208,102	\$ 452,770	\$ 442,450	\$ 535,446
TOTAL OVERHEAD AND OPERATING EXPENDITURES	\$ 2,131,840	\$ 2,322,281	\$ 2,272,236	\$ 2,536,318
Capital Expense				
80000 · Capital Expenses - General				
80005 · Equipment Capital Costs	-	-	-	-
80010 · Furniture & Fixture Costs	3,555	12,000	2,823	12,000
80015 · Office Equipment Costs	-	-	-	-
80020 · Computer Costs	-	-	-	-
80025 · Park Infrastructure & Improv.	-	-	-	-
80030 · Vehicle & Truck Purchases	-	-	-	-
80090 · Misc. Capital Expenditures	-	80,683	-	85,683
80000 · Capital Expenses - General - Other	10,904	-	-	-
Total 80000 · Capital Expenses - General	\$ 14,459	\$ 92,683	\$ 2,823	\$ 97,683
81000 · Water Infrastructure & Improve				
81005 · Fire Hydrant Replacement	18,687	-	-	5,000
81010 · Water Line Improvements	-	-	-	-
81015 · Valve Replace & Improve Cost	32,232	533,925	41,000	567,709
81020 · Well Improvements	-	53,393	-	83,393
81025 · Miox Machine Cost	4,173	5,000	70	7,500
81030 · Watermain Improvements	566,301	879,183	1,313,534	1,294,795
81035 · Water Treatment Plant Improve.	26,774	20,000	3,967	-
81040 · Monitoring System Costs	-	-	-	-
81045 · Meter Replacement & Improve	1,955	243,233	12,125	286,233
81050 · Tank Improvements	35,590	25,000	1,136	35,000
81055 · Booster Station Improvement	-	304,182	-	640,182
81060 · PRV Improvements	-	-	-	-
81065 · Watermain Looping	-	-	-	-
81075 · Telecom & Alert System Upgrades	-	-	-	41,528
81080 · Intake Facility Improvements	-	-	-	-
81090 · Water Projects In Progress Cost	63,748	16,068	10,000	5,000
81095 · Misc. Water Capital Expense	-	302,558	273,174	116,000
81000 · Water Infrastructure & Improve - Other	-	-	-	-
Total 81000 · Water Infrastructure & Improve	\$ 749,460	\$ 2,382,542	\$ 1,655,006	\$ 3,082,338
82000 · Sewer Infrastructure & Improve				
82005 · Lift Station Improvements	-	-	-	-
82010 · Pipe Lining & Manhole Improve	-	100,000	91,000	40,000
82000 · Sewer Infrastructure & Improve - Other	-	-	-	-
Total 82000 · Sewer Infrastructure & Improve	\$ -	\$ 100,000	\$ 91,000	\$ 40,000
TOTAL CAPITAL EXPENSE	\$ 763,919	\$ 2,575,225	\$ 1,748,829	\$ 3,220,021
TOTAL EXPENDITURES	\$ 2,895,759	\$ 4,897,506	\$ 4,021,065	\$ 5,756,339
GENERAL FUND SURPLUS/(DEFICIT) <i>without Capital Costs</i>	1,711,413	275,707	(164,410)	139,972
GENERAL FUND SURPLUS/(DEFICIT) <i>With Capital Costs</i>	\$ 947,494	\$ (2,299,519)	\$ (1,913,239)	\$ (3,080,049)
Other Financing Sources Used				
Transfers From / (To) Utility Fund	244,935	270,924	278,083	290,824
Debt Proceeds	4,983,821	-	-	-
Debt Payoff	-	-	-	-
Total Other Financing Sources Used	\$ 5,228,756	\$ 270,924	\$ 278,083	\$ 290,824
FINANCING SOURCES OVER EXPENDITURES AND	\$ 6,176,250	\$ (2,028,595)	\$ (1,635,156)	\$ (2,789,225)

Beginning Fund Balance - Jan 1		\$ 11,770,719	\$ 11,770,719	\$ 10,135,563
Ending Fund Balance - Dec 31	\$ 11,770,719	\$ 9,742,125	\$ 10,135,563	\$ 7,346,338
Reserves Fund Accounts				
General Operating Funds	3,120,105	1,091,511	1,484,949	(1,415,838)
Invested in Capital Assets	8,226,730	8,226,730	8,226,730	8,226,730
Restricted for Recreational Activities	-			
Restricted for Debt Service	423,884	423,884	423,884	535,446
Total Reserves	\$ 11,770,719	\$ 9,742,125	\$ 10,135,563	\$ 7,346,338
Beginning Available Cash <i>(Unrestricted & Available for General Use)</i>		\$ 3,120,105	\$ 3,120,105	\$ 1,484,949
Dec 31 - Estimated Cash Reserves <i>(Unrestricted & Available for General Use)</i>	\$ 3,120,105	\$ 1,091,511	\$ 1,484,949	\$ (1,304,276)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Summit County, Colorado.

On behalf of the Buffalo Mountain Metropolitan District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Buffalo Mountain Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 99,758,360
(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 99,758,360
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/2025
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2026.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>15.000</u> mills	\$ <u>1,496,375.40</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	mills	\$ -
SUBTOTAL FOR GENERAL OPERATING:	15.000 mills	\$ 1,496,375.40
3. General Obligation Bonds and Interest ^J	<u>0.000</u> mills	\$ -
4. Contractual Obligations ^K	<u>0.000</u> mills	\$ -
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ -
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ -
7. Other ^N (specify):	<u>0.000</u> mills	\$ -
	<u>0.000</u> mills	\$ -
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	15.000 mills	\$ 1,496,375.40

Contact person: Ken Marchetti
(print)

Daytime phone: (970) 926-6060

Signed: *Ken Marchetti*

Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

Mill Levy Public Information

Pursuant to 39-1-125 C.R.S.

Counties can ask local governments to submit this form to the county by December 15th pursuant to 39-1-125 (1) (c) C.R.S. Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

Taxing Entity Information

Taxing Entity: Buffalo Mountain Metropolitan District

County Entity Tax Code: 015

County: Summit

DOLA Local Government ID Number: 59005

Subdistrict Number (if applicable): _____

Budget/Fiscal Year: 2026

Mill Levy Information – General Operations

1. Mill Levy Name or Purpose: General Operations
2. Mill Levy Rate (Mills) : 15.000
3. Previous Year Mill Levy Rate (Mills) : 15.000
4. Previous Year Mill Levy Revenue Collected : \$1,718,057
5. Mill Levy Maximum Without Further Voter Approval: 15.000
6. Allowable Annual Growth in Mill Levy Revenue : \$(221,682)
7. Actual Growth in Mill Levy Revenue Over the Prior Year: \$(221,682)
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in 29-1-301 C.R.S.? No
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? No
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If “Yes”, what is the amount?
No
12. Other or additional information:
None

Contact Information

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